

Newcastle Elementary School District

*2019/2020 UNAUDITED ACTUALS
PRESENTED TO THE BOARD OF TRUSTEES*



SEPTEMBER 9, 2020



Unaudited Actual Presentation Overview



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Unaudited Actuals Maintenance of Effort Schedules and Tests

CEA-Minimum Classroom Compensation

- Tests that a certain percentage school district's expenses are in teacher's salaries.
- Elementary School District is 60%
- NESD is 64.79%
Yay!

ESMOE Every Student Succeeds Act MOE

- State and local funded expenditures must exceed prior years in order to receive these Federal funds

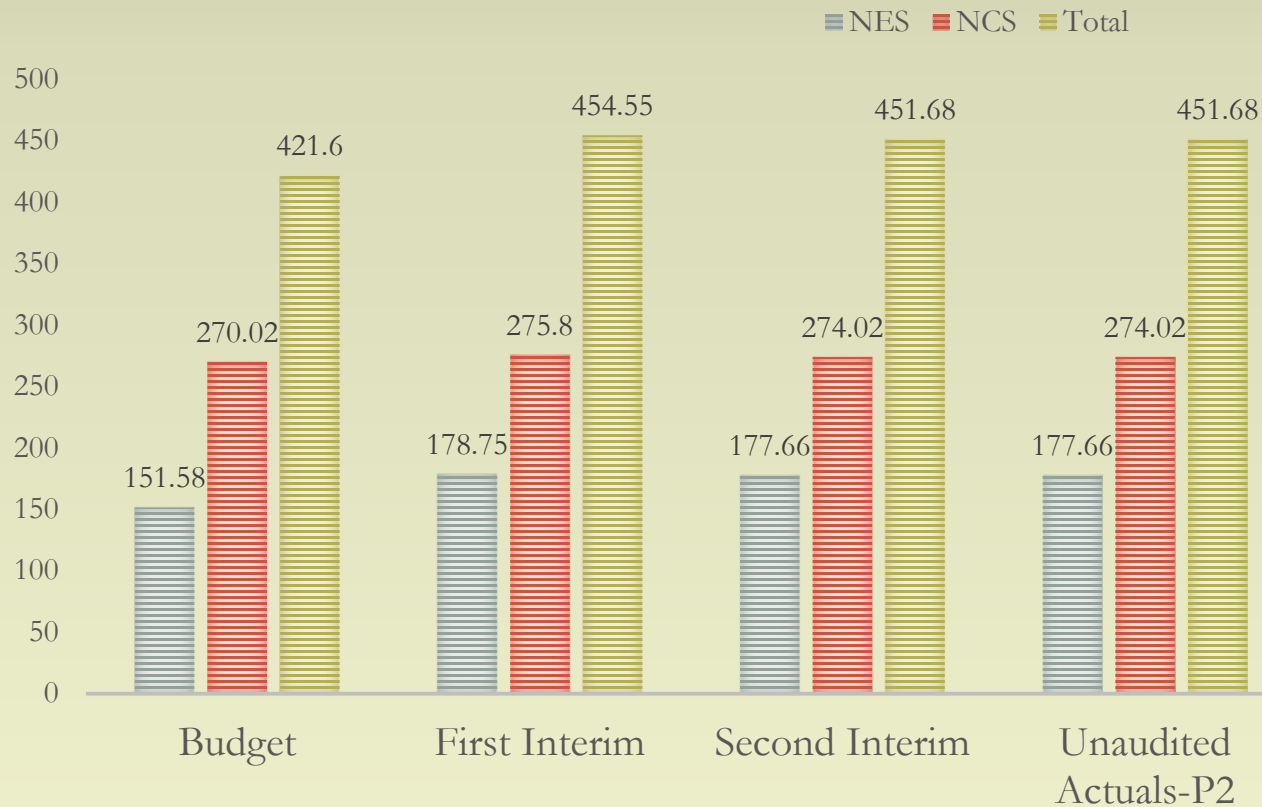
GANN Limit

- Proposition 4 in 1979 that places limits on the growth of expenditures for publicly funded programs

Special Education MOE

- Demonstrates that a school district has not reduced State and local funding for SPED student's over the prior fiscal year.
- State and local must be spent before Federal IDEA

2019/2020 Average Daily Attendance Each Reporting Period



Revenue Components

2019-2020 Per ADA Amounts

Local Control Funding Formula (LCFF)

Elementary School	\$9,238
Charter School	\$8,450

LCFF COLA 3.26%

Unrestricted Lottery \$148

2018-19 was \$164

Restricted Lottery \$48

2018-19 was \$66

Mandated Costs Block Grant

Elementary School	\$31.18
Charter School	\$16.86

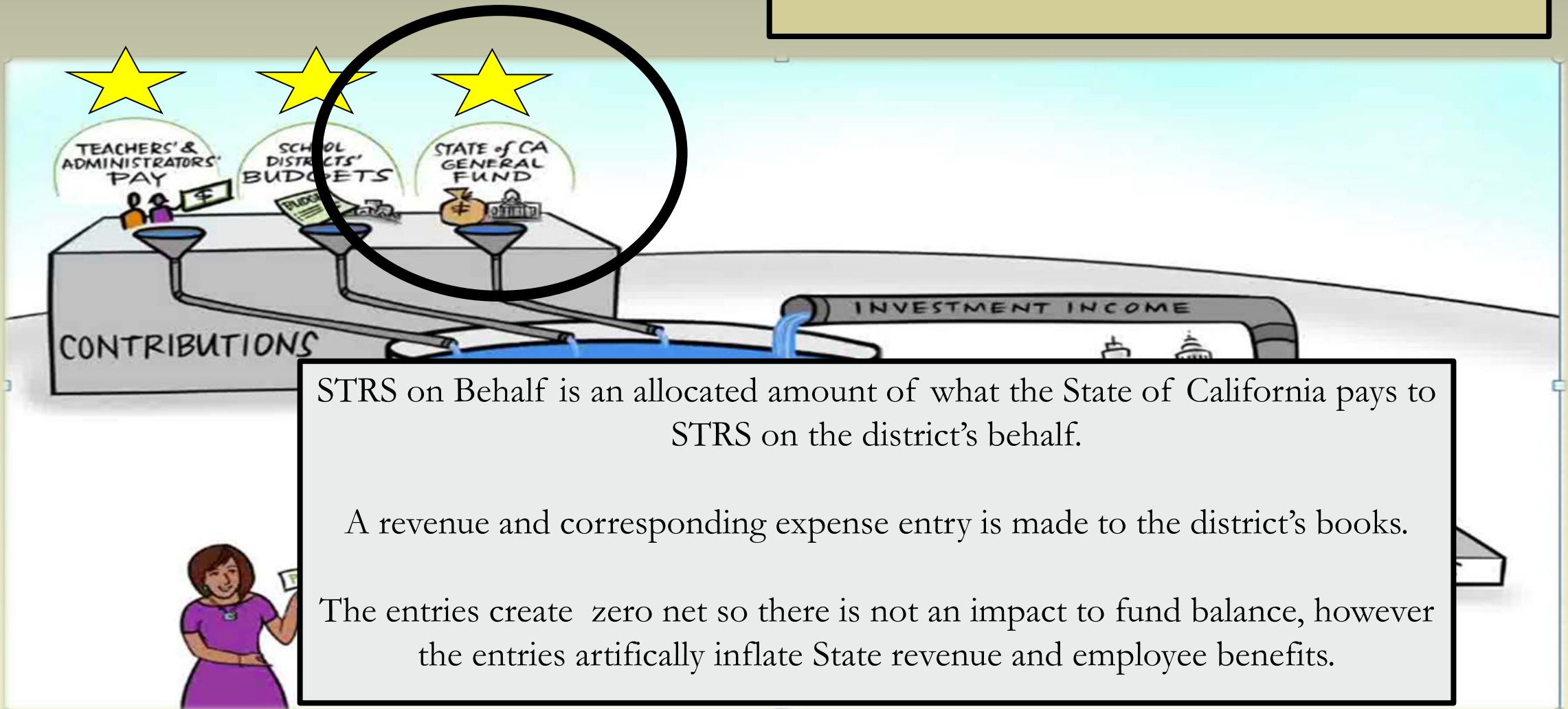
Unduplicated Pupil Percentage (UPP)

Supplemental Grant

NES	38.55%
NCS	18.07%



STRS on Behalf



2019-2020 Revenue

	NES	NCS	Total	Notes
LCFF	2,628,536	2,315,352	4,943,888	689,682 was prior year adjustment –NES/NCS
Federal	133,957	0	133,957	
State	298,855	194,784	493,639	Includes STRS on Behalf of 300,976
Local	930,800	6,282	937,082	
Total	3,992,148	2,516,418	6,508,566	

* Includes 300,976 of STRS on Behalf which artificially inflates revenue and a correlated expense in the same amount is posted to employee benefits.

2019-2020 Actual Expenses – Newcastle Elementary and Charter School

	NES	NCS	Total Expenses	Notes
Certificated Salaries	1,528,729	997,082	2,525,811	
Classified Salaries	799,476	268,325	1,067,801	
Benefits	910,197	507,078	1,417,275	Includes STRS on Behalf of 300,976
Books and Supplies	159,212	90,832	250,044	
Services	155,435	500,963	656,398	
Capital Outlay	81,788	0	81,788	Fiber Cable Erate, Marquee and Van
Other Outgo	173,151	138,638	311,789	Long Term Debt Payments Special Ed Services to PCOE and Colfax
Transfers In/Out	(5,624)	45,550	39,926	
Total	3,802,364	2,548,468	6,350,832	

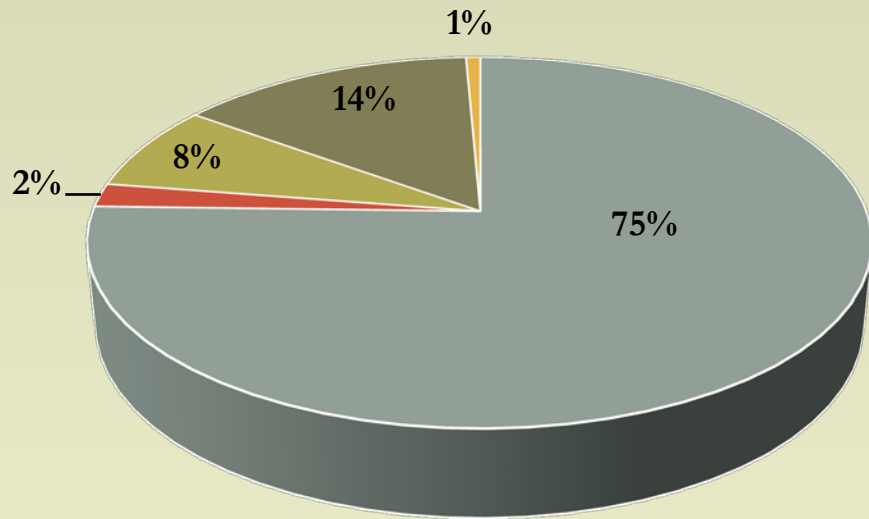
September 9, 2020

2019/2020
UNAUDITED
ACTUALS

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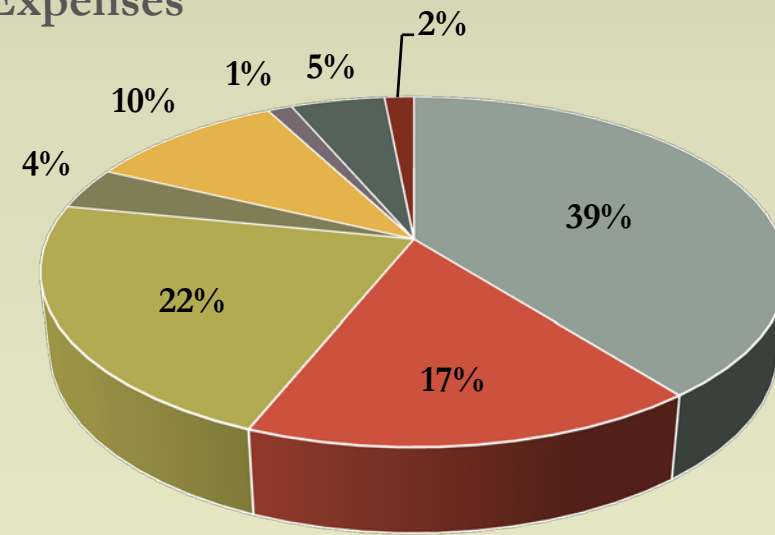
Newcastle Elementary/Charter School 2019/2020 Revenue and Expenses

Revenue



■ LCFF ■ Federal ■ Other State ■ Other Local ■ Trans In

Expenses



■ Certificated Salaries ■ Classified Salaries
 ■ Employee Benefits ■ Books and Supplies
 ■ Other Operating Expenses ■ Capital Outlay
 ■ Other Outgo ■ Trans Out

	Unaudited Actuals	*Estimated Actuals	Difference	
Revenue	6,508,566	6,319,956	188,610	CY Property Tax Adjustment
Expenses	6,350,832	6,323,468	27,364	
Net In/Dec	157,735	(3,512)		STRS on Behalf Budgeted less than actual by 75,601
Beginning Fund Balance	3,981,647	3,981,647		SELPA funds were increased
Ending Fund Balance	4,139,382	3,978,134	161,246	

**Change
from
Estimated
Actuals
To
Unaudited
Actuals**

*Estimated Actuals are a part of the budget document that was presented in June.

2019/2020 Unaudited Actuals

Components of Ending Fund Balance

Unrestricted & Restricted Funds

	NES	NCS	Total
Beginning Fund Balance	3,645,346	336,301	3,981,647
Change	189,784	(32,050)	157,735
Ending Fund Balance	3,835,130	304,252	4,139,382

*REU = Reserve for Economic Uncertainty
15% of NES & NCS's expenses

Components of EFB	NES	NCS
<ul style="list-style-type: none"> 5% REU-190,118 NES 127,423 NCS 	317,541	
Restricted and Prepay	258,564	31,729
Committed	197,092	
Library Funds (800+5,282)	5,875	
Stem Donations	325	
Lottery –Certificated Salaries	4,488	14,650
Chromebook Insurance	1,840	
Music Donations	8,277	
Text Book Adoption	85,000	
Revolving Cash	700	
PTC Donation	65,000	
10 % Extra Reserve Per BP 3100.2	635,083	
2020-21 Deficits	880,000	
Future Deficits	1,125,345	257,872
Res for 20/21 Compensation	250,000	
Total	3,835,130	304,251

Three Year Summary Projection Newcastle Elementary/Charter Schools Unrestricted/Restricted

Description	2019/2020-Actual ADA 451.68	2020/2021-Projected ADA 451.68	2021/2022- Projected ADA 453.09
Revenue	6,508,566	5,273,093	5,233,295
Expenses	6,350,831	6,105,493	6,374,186
Net Increase/Decrease	157,735	(832,400)	(1,140,891)
Beg Fund Bal	3,981,647	4,139,382	3,306,982
Ending Fund Bal	4,139,382	3,306,982	2,166,091
		Held Harmless to 2019-20 Enrollment was 471	Based at 470 Enrollment

Something to
Watch



Current
Enrollment is 408

A Note on Receivables

Revenues must be recognized in the fiscal year they are apportioned. Receivables are set up at closing for funds not received

Federal Special Education Funds

SELPA IDEA Part B	2018-19	40,060
◦	2019-20	<u>81,673</u>
◦ Total		121,733

Federal Mental Health Funds IDEA

2018-19	9,730
2019-20	<u>10,057</u>
	19,787

**OTHER
Funds**

Fund	Beginning Fund Balance	Est. Net Change	Ending Fund Balance
Food Service	34,126	(8,004)	26,122
Deferred Maintenance	352,065	(29,437)	322,628
Capital Facilities	15,941	8,705	24,646
Capital Outlay	3,449,018	(2,925,597)	523,421



Deferred Maintenance Completed in 2019-20

Exterior and Gym Painting of 600 Building	32,966
Repaired a sewer line on upper campus	11,081
Seal and stripe parking lots	21,055
Playground bark	11,203
2 key programmers	8,284
Total	84,589

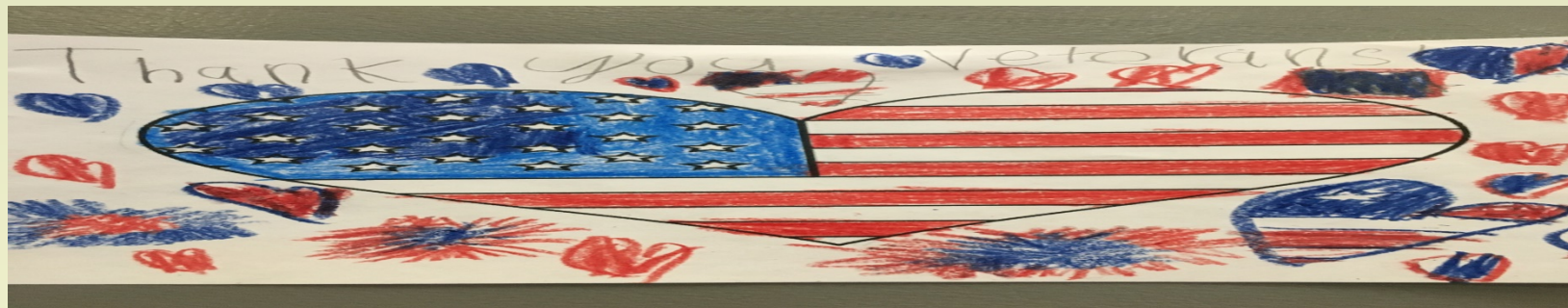




ADDITIONAL DISTRICT INFORMATION

NESD LONG TERM DEBT


	Balance Principal 7/1/20	Balance Interest 7/1/20	Duration/Interest Rate
Placer County Treasury Loan	2,799,690	1,206,526	Last Payment 9/30/46 2.8% Interest
SWS Loan – Facility Repairs	386,162	85,048	Last Payment 10/2029 4.15 % Interest
Capitol Public Finance Prop 39 Supplement	665,208	164,718	Last Payment 4/2033 3.15%
Total	3,851,060	1,456,292	5,307,352



Other Post Employment Benefits Looking Closer

Other Post Employment Benefits (OPEB)	2019/2020 Beginning Balance	Payment	Ending Balance
	123,588	9,084	114,504
2020-2021	Beginning Balance	2020-21 Payment	Ending Balance
	123,500	14,250	109,250

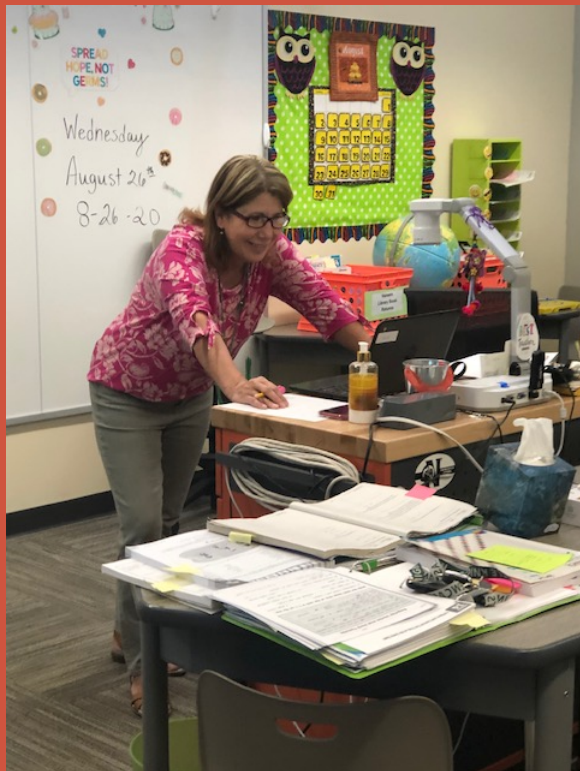
**Cap Increases from
9,084 to 9,500
per year added
8,996 to this liability**

Committed Funds
7/1/2020 Balance • 197,092
Enough to cover balance- 

ASSETS

	Beg Balance	Increase/Decrease	Ending Bal	Notes to Increase/Decrease
Buildings	16,058,818	3,713,947	19,772,765	Phase III
Equipment	650,397	81,789	732,186	Chairs, Marquees, Fiber Cable, Van
Site Improvements	1,027,445	0	1,027,445	
Work In Progress (WIP)	791,355	(791,355)	0	Phase III
Land	788,000	0	788,000	
Total	19,316,015	3,004,381	22,320,396	

What's next??



September 9, 2020

2019-2020 Audit
December Meeting

2020-2021 1st
Interim –
December Meeting

1st Interim will
include budget
information on
COVID Funding



The End



ANY QUESTIONS?